



Audited Accounts Statement

2020-21

National Centre for Good Governance
An Autonomous Institution of Department of Administrative Reforms and
Public Grievances, Government of India

Himanshu Malhotra & Associates

Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

To the Members

Qualified Opinion

We have audited the financial statements of National Center for Good Governance (the entity), which comprise the balance sheet at March 31st 2021, and the Income and Expenditure account, and statement of receipts & Payment for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2021 subject to the observations attached as annexure-"A"

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management



B. BARTHA
(I/c F.O.)

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either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



[Handwritten Signature]
I/c F.O.

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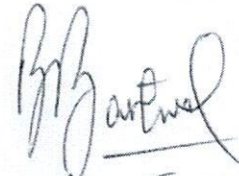
• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For Himanshu Malhotra & Associates
Chartered Accountants
(Firm's Registration No.-032352N)


Himanshu Malhotra
Proprietor, FCA
M.No-514581
Place-New Delhi
Date-01/12/2021
UDIN-21514581AAAAAM4420




i/c F.O.

NATIONAL CENTRE FOR GOOD GOVERNANCE (CONSOLIDATED)
BALANCE SHEET AS ON 31ST MARCH 2021

LIABILITIES	2020-21	2019-20	ASSETS	2020-21	2019-20
CAPITAL FUND (As per Annexure "A")	38,228,891.05	38,377,758.34	FIXED ASSETS (As per Annexure "E")	2,013,071.34	2,273,002.05
OTHER FUNDS (As per Annexure "B")	106,937,278.45	110,348,264.00	INVESTMENTS Fixed Deposit	60,792,894.00	51,428,109.00
BALANCES OF OTHER PROJECTS (As per Annexure "C")	21,932,206.00	6,119,478.45	CURRENT ASSETS LOANS & ADVANCES (As per Annexure "F")	105,608,645.76	111,015,058.34
CURRENT LIABILITIES & PROVISIONS (As per Annexure "D")	1,316,236.00	9,870,669.00			
TOTAL	168,414,611.50	164,716,169.79	TOTAL	168,414,611.50	164,716,169.79

As per our Report of even date Attached
For Himanshu Malhotra & Associates
Chartered Accountants
FRN-032352N

Himanshu Malhotra, FCA
Proprietor
M.No-514581

Place-New Delhi
Date- 1/12/21



For National Center for Good Governance

(B. BARTWAL)
I/c F.O.

NATIONAL CENTRE FOR GOOD GOVERNANCE (CONSOLIDATED)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH 2021

EXPENDITURE	2020-21	2019-20	INCOME	2020-21	2019-20
Salaries	31,712,674.00	30,720,799.00	Received from DARPG	40,321,433.00	37,478,840.00
Employers Contribution to PF	-	814,425.00	Saving Bank Interest	2,774,830.00	2,765,885.00
Office Expenses	6,982,134.00	2,989,505.00	Interest On FDR's	(111,258.00)	4,426,340.00
Workshop Expenses	-	870,423.00	Income from Projects - (Annexure-G)	1,349,520.00	13,716,787.00
Newspaper, Journals & Priodicals	16,629.00	44,563.00	Misc Receipts	18,491.00	100,241.00
Medical Expenses\ Doctor Fees	412,061.00	673,660.00	Interest on TDS refund	22,840.00	141,033.00
Water Charges	-	69,500.00			
Electricity Expenses	961,837.00	187,928.00			
Boarding & Lodging Expenses	-	141,494.00			
Auditors fees/ Professional Fees	293,877.00	90,149.00			
Telephone Expenses	-	47,972.00			
Cost of Running Vehicles	120,919.00	153,105.00			
Repair & Maintenance(Vehicle)	-	45,320.00			
Travelling & Conveyance Expenses	209,534.00	614,312.00			
Overtime & Night Allowance	-	57,442.00			
Bank Charges	1,334.58	1,329.86			
Leave Encashment	1,623,302.00	1,594,791.00			
Gratuity	1,877,701.00	2,600,437.00			
Set Apart	-	12,500,000.00			
Depreciation	312,720.71	359,636.00			
Excess of Income over Expendit	(148,867.29)	4,052,335.14			
TOTAL	44,375,856.00	58,629,126.00	TOTAL	44,375,856.00	58,629,126.00

As per our Report of even date Attached
For Himanshu Malhotra & Associates
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Himanshu Malhotra, FCA
Proprietor
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Place-New Delhi
Date- 1/12/21



For National Center for Good Governance

(B. BARTWAL)
I/c F.O.

NATIONAL CENTRE FOR GOOD GOVERNANCE (CONSOLIDATED)
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH 2021

RECEIPTS	2020-21	2019-20	PAYMENTS	2020-21	2019-20
To Opening Balances			Auditors fees/Professional fees	293,877.00	30,149.00
SBI A/C -10365192023	30,742,493.00	26,205,295.00	Salaries	31,712,674.00	30,720,799.00
SBI A/C -31947340622	28,040.00	42,004.00	Employers Contribution to PF	-	814,425.00
Cash in hand	42,787.00	22,870.00	Office Expenses	6,982,134.00	2,989,505.00
SBI A/C (Delhi office)	63,882,120.34	46,898,588.00	Newspaper, Journals & Periodicals	16,629.00	44,563.00
FDR	59,206,473.00	55,387,339.00	Medical Expenses	412,061.00	673,660.00
			Water Charges	-	69,500.00
To Funds received from other projects	19,505,505.00	43,195,659.00	Boarding & Lodging Expenses	-	141,494.00
			Leave Encashment	48,672.00	-
			Gratuity	475,200.00	-
To Revenue Receipts			Electricity Expenses	961,837.00	187,928.00
Received Grant from Government of India	40,321,433.00	37,478,840.00	Telephone Expenses	-	47,972.00
Grant in Aid Advance	(9,321,433.00)	5,021,160.00	Cost of Running Vehicles	120,919.00	153,105.00
Income from Project	1,349,520.00	13,091,787.00	Expenditure from Project- PPP Gujrat	-	1,850,000.00
Interest on FDR'S	-	4,243,533.00	Repair & Maintenance(Vehicle)	-	45,320.00
Saving Bank Interest	2,775,601.00	2,765,885.00	Travelling & Conveyance Expenses	209,534.00	614,312.00
Workshop PPP Gujrat	-	2,227,500.00			
Workshop J & K	-	8,970,000.00			
Income Tax Refund	652,570.00	1,575,580.00	Overtime & Night Allowance	-	57,442.00
Receipts from Projects -Delhi	-	4,486,125.00	Expenses on Projects- J&K	-	3,793,750.00
Misc receipts	42,102.00	100,242.00	Workshop expenses	45,312.00	870,423.00
Good Governance Index-DRAPG	3,889,351.00	-	Bank Charges	1,334.58	1,329.86
Amount Received form Ministry of Drinting	1,253,919.00	-			
			Set Apart Utilised	5,356,120.00	134,375.00
			Centre for Good Governance-HYD	2,800,000.00	-
			Prepaid-NICSI	240,233.00	-
			Expenses on Other Projects	7,552,755.00	53,050,278.00
			FDR Interest	271,052.00	-
			A K Kashyap & Co.	-	24,780.00
			TDS(FY 2019-20)	271,867.00	1,377,984.00
			TDS(FY 2020-21)	520,725.00	-
			Fixed Assets	52,790.00	12,400.00
			Imprest-Delhi	15,000.00	15,000.00
			Himanshu Malhotra & Associates	50,000.00	-
			Project Income	1,349,520.00	-
			Advances A K Mishra	-	89,999.80
			By Closing Balances		
			SBI A/C -10365192023	37,845,647.00	30,742,493.00
			SBI A/C 31947340622	28,811.00	28,040.00
			Cash in Hand	-	42,787.00
			SBI A/C (Delhi office)	58,072,223.76	63,882,120.34
			FDR	58,663,554.00	59,206,473.00
TOTAL	214,370,481.34	251,712,407.00	TOTAL	214,370,481.34	251,712,407.00

As per our Report of even date Attached
For Himanshu Malhotra & Associates
Chartered Accountants
FRN-032352N

Himanshu Malhotra, FCA
Proprietor
M.No-514581

Place-New Delhi
Date- 1/12/21



For National Center for Good Governance

(B. BARTWAL)
I/c F.O.

ANNEXURE "A" OF CAPITAL FUND

PARTICULARS	2020-21	2019-20
Opening Balance	38,377,758.34	34,325,423.20
Add: Excess of Income Over Expenditure	(148,867.29)	4,052,335.14
TOTAL	38,228,891.05	38,377,758.34

ANNEXURE "B" OF OTHER FUNDS

PARTICULARS	2020-21	2019-20
Opening Balance- Corpus Funds (a)	43,091,540.00	43,091,540.00
Gratuity Fund & Leave Encashment Fund (Op Bal)	35,850,858.00	31,655,630.00
Add: During the year	3,501,006.45	4,195,228.00
Less-Paid during the Year	523,872.00	-
Total (b)	38,827,992.45	35,850,858.00
Opening Balance of set Apart (F.Y. 2016-17)	1,940,000.00	1,940,000.00
Set A part for the F.Y 2017-18	16,670,000.00	16,670,000.00
Set A part for the F.Y 2018-19	1,150,000.00	1,150,000.00
Set A part for the F.Y 2019-20	12,500,000.00	-
	32,260,000.00	19,760,000.00
Less: Utilization in F.Y. 2017-18 (Set Apart16-17)	355,950.00	355,950.00
Less: Utilization in F.Y. 2018-19 (Set Apart 16-17)	363,809.00	363,809.00
Less: Utilization in F.Y. 2019-20 (Set Apart 16-17)	134,375.00	134,375.00
Less: Utilization in F.Y. 2020-21 (Set Apart 16-17)	1,085,866.00	
Less: Utilization in F.Y. 2020-21 (Set Apart 17-18)	1,553,601.00	
Less: Utilization in F.Y. 2020-21 (Set Apart 17-18)	2,716,653.00	
Less: Utilization in F.Y. 2020-21 (Set Apart 17-18) Int	1,032,000.00	
	7,242,254.00	854,134.00
Net Set Apart	25,017,746.00	18,905,866.00
Set A part for the F.Y 2020-21	-	12,500,000.00
Total (C)	25,017,746.00	31,405,866.00
TOTAL (a+b+c)	106,937,278.45	110,348,264.00



(B. BARTWAL)
I/c F.O.)

NATIONAL CENTRE FOR GOOD GOVERNANCE (CONSOLIDATED)
ANNEXURE 'C' BALANCE OF OTHER PROJETS

Particulars	Opening Balances as on 01.04.2020	Grant received During the Year	Total	Adjustment	Grant utilised During the Year	Trf to Income	Balance as on 31.03.2021	Balance as on 31.03.2020
MUSSOORIE								
BANGLADESH C.S PROG 16-27.9.2019	(340,790.00)	903,550.00	562,760.00	-	28,275.00	-	534,485.00	(340,790.00)
BANGLADESH C.S PROG 20-31.1.2020	(1,507,263.00)	2,976,400.00	1,469,137.00	-	591,853.00	-	877,284.00	(1,507,263.00)
BANGLADESH C.S PROG 25.2 TO 9.3.2019	298,584.00	-	298,584.00	-	42,000.00	256,584.00	0.00	298,584.00
BANGLADESH C.S PROG 29.7 TO 9.8.2019	109,138.00	744,100.00	853,238.00	-	18,300.00	-	834,938.00	109,138.00
BANGLADESH C.S PROG 30.12 TO 10.1.2020	420,802.00	770,675.00	1,191,477.00	-	750,852.00	-	440,625.00	420,802.00
BANGLADESH C.S PROG 8-19.07.2019	62,880.00	770,675.00	833,555.00	-	19,200.00	-	814,355.00	62,880.00
MCTP CAMBODIAN PROG 2-6.12.2019	(1,815,326.00)	2,619,000.00	803,674.00	370,107.00	1,820.00	-	801,854.00	(1,815,326.00)
MCTP GAMBIA PROG 10-21.6.2019	(349,128.00)	685,625.00	336,497.00	-	40,214.00	-	296,283.00	(349,128.00)
MCTP MALDIVES PROG 16-28.9.2019	(1,487,393.00)	1,794,900.00	307,507.00	-	-	-	307,507.00	(1,487,393.00)
MCTP MALDIVES PROG 18-30.11.2019	(2,676,583.00)	3,372,800.00	696,217.00	-	42,777.00	-	653,440.00	(2,676,583.00)
MCTP MALDIVES PROG 3-15.2.2020	(348,693.00)	3,081,400.00	2,732,707.00	-	2,024,004.00	-	708,703.00	(348,693.00)
MCTP MALDIVES PROG 6-13.12.2019	(1,528,863.00)	1,572,200.00	43,337.00	(370,107.00)	-	-	43,337.00	(1,528,863.00)
MCTP MALDIVES PROG 8-20.4.2019	(2,430.00)	751,275.00	748,845.00	-	69,242.00	-	679,603.00	(2,430.00)
MCTP MAYNNMAR 15-27.7.2019	360,575.00	1,009,800.00	1,370,375.00	-	35,525.00	-	1,334,850.00	360,575.00
MCTP MAYNNMAR PROG 18-30.11.2019	853,439.00	831,600.00	1,685,039.00	-	697,180.00	-	987,859.00	853,439.00
MCTP MAYNNMAR PROG 25.3 TO 6.4.2019	217,942.00	-	217,942.00	-	-	217,942.00	0.00	217,942.00
MCTP MAYNNMAR PROG 6-18.1.2020	(1,325,246.00)	2,003,400.00	678,154.00	-	427,747.00	-	250,407.00	(1,325,246.00)
COAL INDIA PROG 10-14.2.2020	1,068,232.00	-	1,068,232.00	-	740,285.00	-	327,947.00	1,068,232.00
COAL INDIA PROG 11-15.2.2019	471,934.00	-	471,934.00	-	-	471,934.00	0.00	471,934.00
COAL INDIA PROG 24-28.6.2019	535,592.00	-	535,592.00	-	58,322.00	-	477,270.00	535,592.00
COAL INDIA PROG 2-6.9.2019	605,138.00	-	605,138.00	-	78,939.00	-	526,199.00	605,138.00
KRC ADM/CEO PROG	(97,675.00)	-	(97,675.00)	-	-	-	(97,675.00)	(97,675.00)
KRC FOR NATIONAL WORKSHOP 27-28.2.20	243,533.00	-	243,533.00	-	144,936.00	-	98,597.00	243,533.00
KRC PDM ETHICS 6-9.6.2018	350,714.00	-	350,714.00	-	150,575.00	-	200,139.00	350,714.00
KRC PDM PROG 20-24.2.2018	694,718.00	-	694,718.00	-	459,712.00	-	235,006.00	694,718.00
KRC SBM HAZARIBAGH PROG 6-8.2.2018	289,494.00	-	289,494.00	-	125,254.00	-	164,240.00	289,494.00
KRC SBM HAZARIBAGH PROG 7-9.3.2018	278,188.00	-	278,188.00	-	101,652.00	-	176,536.00	278,188.00
KRC ZSBP PROG	(1,253,919.00)	1,253,919.00	-	-	-	-	0.00	(1,253,919.00)
MDP RAJYA SABHA PROG 6-10.5.2019	561,234.00	-	561,234.00	-	70,155.00	-	491,079.00	561,234.00
MDP LOK SABHA PROG 23-27.9.2019	446,372.00	-	446,372.00	-	43,322.00	403,050.00	0.00	446,372.00
PP&G ODISHA PROG 13-17.1.2020	488,933.00	-	488,933.00	-	109,350.00	-	379,583.00	488,933.00
PP&G ODISHA PROG 10-14.2.2020	804,919.00	-	804,919.00	-	681,264.00	-	123,655.00	804,919.00
CENTRE FOR CLIMATE CHANGE	28,040.00	771.00	28,811.00	-	-	-	28,811.00	28,040.00
Total (A)	(3,542,908.00)	25,142,090.00	21,599,182.00	-	7,552,755.00	1,349,510.00	12,696,917.00	(3,542,908.00)
DELHI								
Good Governance Index-DARPG	-	3,889,351.00	3,889,351.00	-	45,312.00	0.00	3,844,039.00	
J & K	5,176,250.00	-	5,176,250.00	215,000.00	-	0.00	5,391,250.00	
Total (B)	5,176,250.00	3,889,351.00	9,065,601.00	215,000.00	45,312.00	-	9,235,289.00	5,176,250.00
Grand Total (A+B)	1,633,342.00	29,031,441.00	30,664,783.00	215,000.00	7,598,067.00	1,349,510.00	21,932,206.00	1,633,342.00

For Himanshu Malhotra & Associates
Chartered Accountants
FRN-032352N

For National Center for Good Governance

Himanshu Malhotra, FCA
Proprietor
M.No-514581

Place-New Delhi
Date- 1/12/21



(B. BARTWAL)
I/c F.O.

ANNEXURE "D" OF CURRENT LIABILITIES

PARTICULARS	2020-21	2019-20
Audit Fees Payable	10,000.00	60,000.00
Interest on Unutilised Grant -Payable to DARPG	817,000.00	-
Grant in Aid	489,236.00	9,810,669.00
TOTAL	1,316,236.00	9,870,669.00



B. Bartwal
(B. BARTWAL)
I/c F.O.

NATIONAL CENTRE FOR GOOD GOVERNANCE (CONSOLIDATED)

ANNEXURE "E" OF FIXED ASSETS

Particulars	WDV as on 01.04.20	Additions upto 30-9-20	Addition after 30-9- 20	Sale/ Disposal	Total	Rate of Dep	Depreciation	WDV as on 31.03.21	WDV as on 31.03.20
1.Computer/Printer/Software	42,011.00	-	-	-	42,011.00	40%	16,804.40	25,206.60	42,011.00
2.Furniture	933,017.00	-	-	-	933,017.00	10%	93,301.70	839,715.30	933,017.00
3. Plant & Machinery -									
a.Electronic Equipment	429,913.00	-	-	-	429,913.00	15%	64,486.95	365,426.05	429,913.00
b.Equipment	146,632.00	-	-	-	146,632.00	15%	21,994.80	124,637.20	146,632.00
c.EPABX System	106,012.00	-	-	-	106,012.00	15%	15,901.80	90,110.20	106,012.00
d.Vehicle	281,467.00	-	-	-	281,467.00	15%	42,220.05	239,246.95	281,467.00
e. Copier	244,615.00	-	-	-	244,615.00	15%	36,692.25	207,922.75	244,615.00
f. Mobile Phone	19,973.00	-	-	-	19,973.00	15%	2,995.95	16,977.05	19,973.00
g. Fax Machine	3,875.00	-	-	-	3,875.00	15%	581.25	3,293.75	3,875.00
h. Microwave	2,994.00	-	-	-	2,994.00	15%	449.10	2,544.90	2,994.00
i. Steel Almirah	5,613.00	-	-	-	5,613.00	15%	841.95	4,771.05	5,613.00
j. Water Dispenser	4,346.00	-	-	-	4,346.00	15%	651.90	3,694.10	4,346.00
k. Paper Sheader Machine	1,828.00	-	-	-	1,828.00	15%	274.20	1,553.80	1,828.00
l. Air Conditioners	21,494.00	-	-	-	21,494.00	15%	3,224.10	18,269.90	21,494.00
m. Refrigerator	11,470.00	-	-	-	11,470.00	15%	1,720.50	9,749.50	11,470.00
n.Speaker		22,007.00			22,007.00	15%	3,301.05	18,705.95	-
o.Webcam		9,558.00			9,558.00	15%	1,433.70	8,124.30	-
p.Thermal Scanner		8,850.00			8,850.00	15%	1,327.50	7,522.50	-
4.Library Books	17,742.05	12,375.00	-	-	30,117.05	15%	4,517.56	25,599.49	17,742.05
Total	2,273,002.05	52,790.00	-	-	2,325,792.05		312,720.71	2,013,071.34	2,273,002.05

For Himanshu Malhotra & Associates

Chartered Accountants

FRN-032352N

Himanshu Malhotra, FCA

Proprietor

M.No-514581

Place-New Delhi

Date- 1/12/21



For National Center for Good Governance

(B. BARTWAL)
I/c F.O.

ANNEXURE "F" OF CURRENT ASSETS LOANS & ADVANCES

PARTICULARS	2020-21	2019-20
TDS (2008-09)	183,675.00	183,675.00
TDS (2009-10)	786,146.00	786,146.00
TDS (2012-13)	606,438.00	606,438.00
TDS (2013-14)	882,955.00	882,955.00
TDS (2014-15)	860,290.00	860,290.00
TDS (2020-21)	271,867.00	-
TDS (2020-21)	533,688.00	-
Accrued Interest on FD	837,907.00	10,598,779.00
TDS (2019-20)	1,643,765.00	1,643,765.00
TDS (2018-19)	-	652,570.00
SBI A/C -10365192023	37,845,647.00	30,742,493.00
SBI A/C 31947340622	28,811.00	28,040.00
Cash in Hand	-	42,787.00
Imprest	15,000.00	15,000.00
Advances-Center for GG(HYD)	2,800,000.00	-
Prepaid to NICSI	240,233.00	-
State Bank of India	58,072,223.76	63,882,120.34
Advance-A K Mishra	-	90,000.00
TOTAL	105,608,645.76	111,015,058.34

For Himanshu Malhotra & Associates
Chartered Accountants
FRN-032352N

Himanshu Malhotra, FCA
Proprietor
M.No-514581

Place-New Delhi
Date- 1/12/21



For National Center for Good Governance

(B. BARTWAL)
I/c F.O.

NATIONAL CENTER FOR GOOD GOVERNANCE
Schedules forming part of the Accounts for the year ended March 31, 2021

Schedule – G Significant Accounting Policies and Notes to Accounts

1. Significant accounting policies

i. Basis of preparation

The financial statements are prepared under the historical cost convention, on accrual basis, in accordance with Generally Accepted Accounting Principles and to comply with the applicable accounting standards. The accounting policies have been consistently applied by the Institute unless otherwise stated.

The accounting policies which are material or critical in determining the results of operations for the year or financial position are set out in the financial statements. During the Year financial statements are prepared on cash basis unless otherwise stated.

ii. Use of estimates

The preparation of financial statements in conformity with the generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized in the current and future periods.

iii. Fixed assets and depreciation

- a) Fixed assets are stated at cost less accumulated depreciation. Cost of acquisition or construction is inclusive of freight, duties, taxes and other incidental expenses.
- b) Depreciation is provided on written down value method at the rates given below:

Fixed assets	Rate of depreciation
Computer/Printer/Software	40%
Furniture and fixtures	10%
Electronic Equipment/Equipments	15%
EPABX System	15%
Vehicles	15%
Photo Copier	15%
Mobile Phone/Fax Machine/Microwave/Speaker/Webcam	15%
Almirah/Water Dispenser	15%
Paper Sheder/Refrigerator	15%
Library Books	15%

These rates are indicative of expected useful lives of the assets.

- c) In respect of additions to fixed assets made during the year, depreciation is provided on proportionate basis.

iv. Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments.



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NATIONAL CENTER FOR GOOD GOVERNANCE
Schedules forming part of the Accounts for the year ended March 31, 2021

Schedule – G Significant Accounting Policies and Notes to Accounts

Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost; however, provision for diminution in value, other than temporary, is made.

Profit / loss on sale of investments are computed with reference to their average cost.

v. Revenue recognition

Revenue is recognized as under:

- a) Training Projects/Workshops income were recognized in the year of completion of the projects on acceptance of services by the client.
- b) Interest on investments in deposits, bonds are recognized on accrual basis.
- c) Saving bank Interest are recognized receipts basis.
- d) Grant in Aid for Salary/General and Capital Assets is transferred to income & Expenditure account and fixed assets respectively to the extent utilized during the Year.
- e) The provision for gratuity at Rate of 15 days basic plus DA has been made during the Year assuming that employee will complete the eligible services of three years.
- f) The provision for Leave Encashment for the earned leaves at credit of the employees at the year end at the rate of basic pay plus DA has been made during the Year assuming that employee will complete the eligible services of Five/eight years.

vi. Accounting for grants related to specific Workshop/Project

Grants related to specific workshop/Project has been accounted as income on completion of the event.

vii. Contingent liabilities

The Institute makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of the obligation can be made. A disclosure is made for a contingent liability when there is a:

- possible obligation, the existence of which will be confirmed by the occurrence/non-occurrence of one or more uncertain events, not fully within the control of the Institute;
- present obligation, where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation;
- Present obligation, where a reliable estimate cannot be made.

2. Notes to Accounts

i. Funds accumulated or set apart u/s 11 (2) of the Income Tax Act, 1961

During the previous financial years 2016-17, 2017-18, 2018-19 and 2019-20 NCGG, has set apart, as an earmarked funds, a sum of Rs.1940000/-, Rs. 16670000/- Rs. 1150000/- & Rs.125,00,000/- respectively in compliance under section 11(2) of the Income Tax Act, 1961 for purposes of Infrastructure Creation and Repair & maintenance. As specified under section 11 (2) (b) of the Income



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I/C F.O.

NATIONAL CENTER FOR GOOD GOVERNANCE
Schedules forming part of the Accounts for the year ended March 31, 2021

Schedule – G Significant Accounting Policies and Notes to Accounts

Tax Act, 1961, the aforesaid earmarked funds have been invested in the forms or modes specified in section 11 (5) of the Income Tax Act, 1961 by way of deposit in a State Bank of India .

Further, during the current financial year 2020-21, NCGG has set apart a sum of Rs.NIL for aforesaid earmarked fund under section 11 (2) of the Income Tax Act , 1961 for the purposes of "Infrastructure Creation and Repair & maintenance" to be spent in the following years.

ii. Income Tax Refunds

During the financial year 2019-20, the Income tax department has had released refund for the A.Y 2017-18 amounted to Rs. 8,26,080/- including Rs. 60,010/- on account of Interest on 08/04/2019.

During the financial year 2019-20, the Income tax department has had released refund for the A.Y 2018-19 amounted to Rs. 8,61,790/- including Rs.52,280/- on account of Interest on 15/05/2019.

During the financial year 2020-21, the Income tax department has had released refund for the A.Y 2019-20 amounted to Rs. 6,52,570/- including Rs.22,840/- on account of Interest on 05/05/2020.

- iii. There are no amounts which are required to be reported / provided under the provisions of Micro, Small and Medium Enterprises Act 2006.
- iv. All Account Receivables & Payables are subject Reconciliation & Confirmation.
- v. During the Year interest on unutilized grant received from DARPG has been calculated on average basis for last three years for Rs.817000/- and the same has been paid to the DRAPG in 2021-22, consequently provision/payable for the same has been made by reducing the Set apart fund of 20017-18.
- vi. During the Year interest on unutilized grant received from J & K has been calculated on average basis for Rs.2,15,000/- and the same has paid to the DRAPG in 2021-22. consequently provision/payable for the same has been made by reducing the Set apart fund of 20017-18.
- vii. During the Year 2020-21, Set apart funds has been utilized stated below

Financial Year	Set Apart balance as on 01.04.2020	Utilized during the year 2020-21	Set Apart unutilized Balance as on 31.03.2021
2016-17	10,85,866/-	10,85,866/-	NIL
2017-18	1,66,70,000/-	53,02,254/-	1,13,67,746/-
2018-19	11,50,000/-	NIL	11,50,000/-
2019-20	1,25,00,000/-	NIL	125,00,000/-

- viii. Previous year figures have been regrouped / rearranged wherever considered necessary.



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T/c F.O.