



सत्यमेव जयते

Government of India

**NCGG**

National Centre for Good Governance  
*The Torch Bearer of Good Governance*

# Audited Statement of Accounts 2024-25

**National Centre for Good Governance**

Ministry of Personnel, Public Grievances & Pensions,  
Government of India





# **Audited Statement of Accounts 2024-25**

**National Centre for Good Governance**  
Ministry of Personnel, Public Grievances & Pensions,  
Government of India



**Independent Auditor's Report on the audit of the financial statements  
The Members of National Centre for Good Governance (NCGG)**

**Opinion**

We have audited the accompanying consolidated financial statements of the National Centre for Good Governance (NCGG) ("the Society"), which comprise the balance sheet as at 31st March, 2025, and the statement of income & expenditure and receipts and payment accounts for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations provided, these financial statements give a true and fair views, in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31st March, 2025, its profit for the year ended on that date.

**Basis for opinion**

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matters**

We draw attention to the matters stated in the Management Letter annexed with the audit report. Our opinion is not modified in respect of those matters mentioned in the management letter.

**Management's Responsibility for the Financial Statements**

The management of the society is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting principles generally accepted in India, including the accounting standards issued by ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Society for safeguarding the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



### **Auditor's Responsibilities for the audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the society's internal control.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide management with a statement that we have complied with relevant ethical requirements regarding independence, and we communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on other legal and regulatory requirements**


We report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit



- b) In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books;
- c) The balance sheet, the statement of Income & Expenditure and the Receipts and Payment Account, dealt with by this report are in agreement with the books of account;

For Rajiv Udai and Associates  
Chartered Accountants  
Firm No: 018764N



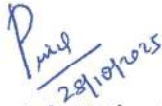
Rajeev Jain  
(Partner)  
M. No. 099767



UDIN- 25099767BMIVKT4537

Dated: 20-10-2025  
New Delhi

For National Centre for Good Governance



(Prisca Poly Mathew)  
(CAO & Consultant)  
Head office- Delhi



(A.P Singh)  
I/c Account & Admn.  
Branch office- Mussoorie



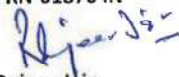
(Mahesh Chand Bansal)  
Finance Officer  
Head Office- Delhi

**National Centre For Good Governance (Consolidated)**  
**9th Floor, NDCC - II Building, Jai Singh Marg, Hanuman Road Area, Connaught Place, New Delhi 110001**  
**BALANCE SHEET AS ON 31ST MARCH 2025**

Particulars	2024-25	2023-24
<b>LIABILITIES</b>		
CAPITAL FUND (As per Annexure "A")	7,02,47,727	6,55,64,456
OTHER FUNDS (As per Annexure "B")	13,82,56,014	14,78,18,295
BALANCES OF OTHER PROJECTS (As per Annexure "C")	2,50,58,488	6,97,03,380
CURRENT LIABILITIES & PROVISIONS (As per Annexure "D")	2,77,84,532	3,41,17,830
<b>TOTAL</b>	<b>26,13,46,762</b>	<b>31,72,03,961</b>
<b>ASSETS</b>		
FIXED ASSETS (As per Annexure "E")	57,94,954	58,39,317
INVESTMENTS Fixed Deposit	6,87,96,240	6,70,03,641
BALANCES OF OTHER PROJECTS	-	-
CURRENT ASSETS & LOANS & ADVANCES (As per Annexure "F")	18,67,55,568	24,43,61,003
<b>TOTAL</b>	<b>26,13,46,762</b>	<b>31,72,03,961</b>

As per our Report of even date Attached

Rajiv Jain & Associates  
Chartered Accountants  
FRN-018764N

  
Rajeev Jain  
Partner

M.No-099767

UDIN: 25099767BMINKT4537

Place-New Delhi

Date- 28-10-2025



For National Center for Good Governance

  
Prisca Poly Mathew  
(CAO & Consultant)  
Head office- Delhi

  
AP Singh  
I/c Account & Admn.  
Branch office- Mussoorie

  
Mahesh Chand Bansal  
Finance Officer  
Head office- Delhi

**National Centre For Good Governance (Consolidated)**  
**9th Floor, NDCC - II Building, Jai Singh Marg, Hanuman Road Area, Connaught Place, New Delhi 110001**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH 2025**

Particulars	2024-25	2023-24
<b>INCOME</b>		
Received from DARPG	19,00,00,000	14,80,00,000
Saving Bank Interest	46,89,983	40,05,279
Interest On FDR's	21,70,686	47,80,492
Income from Projects	1,97,33,210	47,17,932
Misc Receipts	2,21,851	70,608
Interest on Income Tax Refund	-	-
Grant-in-Aid for Webinar	1,83,940	8,30,865
Old Program	1,16,02,476	-
<b>TOTAL</b>	<b>22,86,02,146</b>	<b>16,24,05,176</b>
<b>EXPENDITURE</b>		
Salaries	5,21,65,283	3,77,99,856
Office Expenses	1,33,22,028	1,80,93,966
Medical Expenses & Doctor Fees	1,26,855	13,30,250
Electricity Expenses	1,90,000	1,80,000
Boarding & Lodging Expenses	-	38,598
Auditors fees/ Professional Fees	1,43,236	44,807
Travelling & Conveyance Expenses	4,46,251	8,27,551
Bank Charges	494	1,328
Webinar Expenses	63,940	4,68,905
Leave Encashment	20,63,882	24,21,059
Gratuity	43,48,730	39,38,422
Depreciation	9,03,862	8,81,670
Interest paid to DRAPG on Grant	-	65,700
Domestic Training Expenditure (Mussoorie)	2,41,47,543	-
Office Rent	10,89,74,799	8,26,07,562
Other Expense	24,92,919	6,10,089
<b>Excess of income over Expenditure</b>	<b>1,92,12,324</b>	<b>1,30,95,413</b>
<b>TOTAL</b>	<b>22,86,02,146</b>	<b>16,24,05,176</b>

As per our Report of even date Attached

Rajiv Jain & Associates  
Chartered Accountants  
FRN-018764N

  
Rajeev Jain  
Partner


M.No-099767


UDIN: 25699767BMIVKT4537


Place-New Delhi

Date- 20/10/2025



  
Prisca Poly Mathew  
(CAO & Consultant)  
Head office- Delhi

  
AP Singh  
I/c Account & Admn.  
Branch office- Mussoorie

  
Mahesh Chand Bansal  
Finance Officer  
Head office- Delhi

For National Center for Good Governance

**National Centre For Good Governance (Consolidated)**  
 9th Floor, NDCC - II Building, Jai Singh Marg, Hanuman Road Area, Connaught Place, New Delhi 110001  
**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH 2025**

RECEIPTS	2024-25	2023-24	PAYMENTS	2024-25	2023-24
To Opening Balances			Auditors fees/Professional fees	1,15,876	81,516
SBI A/C (Mussoorie office)	12,72,49,200	4,80,92,084	Salaries	1,35,24,501	78,76,291
Cash in hand		-	Office Expenses	1,32,16,104	1,66,59,914
SBI A/C (Delhi office)	4,23,66,697	6,70,66,082	Medical Expenses	26,855	30,250
			Leave Encashment	-	21,49,880
			Gratuity	-	20,00,000
			Paid to NCGG Mussoorie for General Expenses	3,90,69,656	3,22,12,737
Received Grant from Government of India	31,67,82,560	33,49,51,323	Meeting Expenses	3,94,865	-
Saving Bank Interest	50,32,809	42,30,418	Program Expenses	15,00,524	-
Misc receipts	1,20,100	5,384	Diesel Expenses	2,67,000	-
Receipt from Mussoorie Office	-	10,52,457	Payment to creditors	91,46,415	-
Transfer from Delhi Office to Mussoorie Office	-	-	Travelling & Conveyance Expenses	3,71,251	8,27,551
Other Income	-	65,224	Webinar Expenses	63,940	4,29,966
Grant in aid for webinar-DARPG	1,83,940	8,30,865	Bank Charges	494	1,328
			Set Apart Utilised	1,17,87,965	1,32,90,215
			Expenses on Other Projects	12,80,17,761	9,61,70,258
			Interest paid on Grant-DARPG	-	65,700
			Interest on unspent grant paid to department	5,11,660	-
			unspent grant paid to department	1,04,63,398	-
			Addition to Fixed Assets	8,59,499	29,59,744
			Office Rent	10,89,74,799	8,26,07,562
			Advance Payment to Mussoorie Office	-	2,52,00,000
			Payment to Grant-in-Aid-CNA	34,51,000	33,11,222
			TDS Payments	64,275	1,91,994
			Other Expenses	1,42,530	6,10,089
			Paid to Mussoorie Gas Seva	-	1,724
			By Closing Balances		
			SBI A/C (Mussoorie office)	11,64,24,330	12,72,49,200
			Cash in hand	-	-
			SBI A/C (Delhi office)	3,33,40,608	4,23,66,697
<b>TOTAL</b>	<b>49,17,35,306</b>	<b>45,62,93,837</b>	<b>TOTAL</b>	<b>49,17,35,306</b>	<b>45,62,93,837</b>

As per our Report of even date Attached

Rajiv Jain & Associates  
 Chartered Accountants  
 FRN-018764N

*Rajiv Jain*  
 Rajeev Jain  
 Partner

M.No-099767  
 UDIN: 25099767BmIVKI4537

Place-New Delhi  
 Date- 28-10-2025



*Prisca*  
 Prisca Poly Mathew  
 (CAO & Consultant)  
 Head office- Delhi

For National Center for Good Governance

*AP Singh*  
 AP Singh  
 I/c Account & Admn.  
 Branch office- Mussoorie

*Mahesh Chand Bansal*  
 Mahesh Chand Bansal  
 Finance Officer  
 Head office- Delhi

**National Centre For Good Governance (Consolidated)**  
9th Floor, NDCC - II Building, Jai Singh Marg, Hanuman Road Area, Connaught Place, New Delhi 110001

**ANNEXURE "A" OF CAPITAL FUND**

PARTICULARS	2024-25	2023-24
Opening Balance	6,55,64,456	5,24,69,043
Less: Previous balance of accrued interest on FD	-35,53,995	-
Less-Interest on Unutilised Grant paid back	-5,11,660	-
Less-Unutilised Grant paid back	-1,04,63,398	-
Add: Profit/ (Loss)	1,92,12,324	1,30,95,413
<b>TOTAL</b>	<b>7,02,47,727</b>	<b>6,55,64,456</b>

**ANNEXURE "B" OF OTHER FUNDS**

PARTICULARS	2024-25	2023-24
<b>Opening Balance- Corpus Funds</b>	<b>4,75,77,440</b>	<b>4,60,67,440</b>
Add: Addition during the year	58,13,072	15,10,000
Less-Paid during the Year		
<b>Closing Balance (a)</b>	<b>5,33,90,512</b>	<b>4,75,77,440</b>
<b>Gratuity Fund &amp; Leave Encashment Fund ( Op Bal)</b>	<b>5,45,31,318</b>	<b>5,23,21,717</b>
Add: During the year	64,12,612	22,09,601
Less-Paid during the Year		
<b>Closing Balance (b)</b>	<b>6,09,43,930</b>	<b>5,45,31,318</b>
<b>Opening Balance of set Apart (F.Y. 2016-17)</b>	<b>19,40,000</b>	<b>19,40,000</b>
Set A part for the F.Y 2017-18	1,66,70,000	1,66,70,000
Set A part for the F.Y 2018-19	11,50,000	11,50,000
Set A part for the F.Y 2019-20	1,25,00,000	1,25,00,000
Set A part for the F.Y 2022-23	5,75,00,000	5,75,00,000
<b>Total (A)</b>	<b>8,97,60,000</b>	<b>8,97,60,000</b>
Less: Utilization in F.Y. 2017-18 ( Set Apart 16-17)	3,55,950	3,55,950
Less: Utilization in F.Y. 2018-19 ( Set Apart 16-17)	3,63,809	3,63,809
Less: Utilization in F.Y. 2019-20 ( Set Apart 16-17)	1,34,375	1,34,375
Less: Utilization in F.Y. 2020-21 ( Set Apart 16-17)	10,85,866	10,85,866
Less: Utilization in F.Y. 2020-21 ( Set Apart 17-18)	15,53,601	15,53,601
Less: Utilization in F.Y. 2020-21 ( Set Apart 17-18)	27,16,653	27,16,653
Less: Utilization in F.Y. 2020-21 ( Set Apart 17-18)	10,32,000	10,32,000
Less: Utilization in F.Y. 2021-22 ( Set Apart 17-18)	1,13,67,746	1,13,67,746
Less: Utilization in F.Y. 2021-22 ( Set Apart 18-19)	9,56,677	9,56,677
Less: Utilization in F.Y. 2022-23 ( Set Apart 18-19)	1,93,323	1,93,323
Less: Utilization in F.Y. 2022-23 ( Set Apart 19-20)	19,37,512	19,37,512
Less: Utilization in F.Y. 2023-24 ( Set Apart 19-20)	19,40,378	19,40,378
Less: Utilization in F.Y. 2023-24 ( Set Apart 22-23)	2,04,12,573	2,04,12,573
Less: Utilization in F.Y. 2024-25 (Set Apart 19-20)	86,22,110	-
Less: Utilization in F.Y. 2024-25 (Set Apart 22-23)	1,31,65,855	-
<b>Total (B)</b>	<b>6,58,38,428</b>	<b>4,40,50,463</b>
<b>Net Set Apart (A-B)</b>	<b>2,39,21,572</b>	<b>4,57,09,537</b>
<b>Closing Balance (c)</b>	<b>2,39,21,572</b>	<b>4,57,09,537</b>
<b>TOTAL (a+b+c)</b>	<b>13,82,56,014</b>	<b>14,78,18,295</b>



Audited Statement of Accounts 2024-25

National Centre For Good Governance (Consolidated)  
9th Floor, NDCC - II Building, Jai Singh Marg, Hanuman Road Area, Connaught Place, New Delhi 110001

ANNEXURE "C" BALANCE OF OTHER PROJECTS

Particulars	Opening Balances as on 01.04.2024	Grant received During the Year	Adjustment	Transfer from other fund	Total	Grant utilised During the Year	Trf to Income	Payable to Delhi Office	Transfer to corpus fund	Balance as on 31.03.2025
CBP MALDIVES PROG 13-18 2.2023	-5,36,626			5,36,626	-					-
58 CBP BANGLADESH PROG 25.4 TO 6.5.2023	10,95,168				10,95,168		8,70,168		2,25,000	-
59 CBP BANGLADESH PROG 8-19.5.2023	18,54,283				18,54,283	36,226	15,93,057		2,25,000	-
60 CBP BANGLADESH PROG 22.5 TO 2.6.2023	9,36,808				9,36,808		7,11,808		2,25,000	-
1 CBP FOR SRILANKA PROG 12-17 2.2024	-1,04,793	20,05,440			19,00,647	17,68,702	1,31,945			-
1 PPG FOR CIVIL SERVANTS OF COMBODIA 11-22.12.2023	36,46,300	6,75,000	-28,000		43,49,300	35,26,614	6,22,686		2,00,000	-
15T CBP ANTI CORRUP MALDIVES PROG 17-22 7.2023	1,69,522				1,69,522		1,69,522			-
22 & 23 CBP MALDIVES PROG 8-19 5.2023	6,96,941				6,96,941		4,46,941		2,50,000	-
24 CBP MALDIVES PROG 12-23 6.2023	8,17,434				8,17,434		6,17,434		2,00,000	-
25 CBP MALDIVES PROG 5-9.7.2023	4,07,514				4,07,514		2,77,514		1,30,000	-
26 CBP MALDIVES PROG 24.7 TO 4.8.2023	8,17,230				8,17,230		6,27,230		1,90,000	-
27 CBP MALDIVES PROG 14-25.8.2023	8,86,409				8,86,409	2,95,360	3,91,049		2,00,000	-
28 CBP MALDIVES PROG 30.10 TO 10.11.2023	52,23,176				52,23,176	43,09,664	7,13,512		2,00,000	-
29 CBP MALDIVES PROG 11-16.12.2023	-1,99,588	32,32,000			30,32,412	28,23,398	9,014		2,00,000	-
7 CBP FOR SRI LANKA PROG 26.2 TO 8.3.2024	37,89,457	14,96,250	-28,000		53,13,707	41,27,758	9,85,949		2,00,000	-
2 PPG FOR CIVIL SERVANT OF COMBODIA 26.12 TO 6.1.24	35,39,441	5,89,875	-27,300		41,56,616	31,54,547	8,07,069		1,95,000	-
32 CBP MALDIVES PROG 5-9.2.2024	-2,04,518	23,23,529			21,19,011	16,74,158	2,44,853		2,00,000	-
3 PPG FOR CIVIL SERVANTS OF COMBODIA FROM 8-19.1.24	35,26,371	6,89,750	-26,600		42,42,721	32,84,937	7,67,784		1,90,000	-
61 CBP BANGLADESH PROG 5-16.6.2023	7,86,228				7,86,228	1,840	5,59,388		2,25,000	-
62 CBP BANGLADESH PROG 19-30.6.2023	6,70,904				6,70,904		4,55,904		2,15,000	-
63 CBP BANGLADESH PROG 3-14.7.2023	10,84,556				10,84,556	9,528	8,55,028		2,20,000	-
64 CBP BANGLADESH PROG 17-28.7.2023	13,14,810				13,14,810	18,108	10,71,702		2,25,000	-
65 CBP BANGLADESH PROG 31.7 TO 11.8.2023	14,88,019				14,88,019	76,844	11,91,175		2,20,000	-
66 CBP BANGLADESH PROG 1-12.8.2023	11,24,243				11,24,243	64,776	8,69,467		1,90,000	-
67 CBP BANGLADESH PROG 21.8 TO 1.9.2023	18,25,621				18,25,621		16,10,621		2,15,000	-
68 CBP BANGLADESH PROG 22.8 TO 2.9.2023	14,62,273				14,62,273	4,49,599	8,32,674		1,80,000	-
69 CBP BANGLADESH PROG 5-16.2.2024	42,15,113	14,68,125	-31,500		57,14,738	41,63,628	13,26,110		2,25,000	-
70 CBP BANGLADESH PROG 6-17.3.2024	37,79,249	13,05,000	-28,000		51,12,249	41,55,813	7,56,436		2,00,000	-
71 CBP BANGLADESH PROG 4-15.3.2024	42,73,125	14,02,875	-30,100		57,06,100	45,99,129	8,91,971		2,15,000	-
CBP OFFICERS ICO MALDIVES PROG 23-27 10.2023	18,51,079				18,51,079	17,02,723	18,356		1,30,000	-
LDP FOR ZONAL HEADS OF UBI FROM 29 31.1.2024	9,33,492				9,33,492	5,16,428	2,76,664		1,40,400	-
PP&G FOR AFRICAN REGION PROG 22.1 TO 2.2.2024	31,04,519	11,03,000	-23,800		42,31,319	41,72,226			59,093	-
PPG FOR GAMBIA PROG 18-23.9.2022	16,40,996				16,40,996	15,17,417			1,23,579	-
4th Training Programme on Public Policy & Governance for Civil Servants of Cambodia 26 3 to 6 4 2024		44,65,650	-1,00,550		45,66,200	36,70,309				8,95,891
5th Training Programme on Public Policy & Governance for Civil Servants of Cambodia 24 6 to 5 7 2024		53,04,000	-28,000		53,32,000	41,60,659				11,71,341
6th Training Programme on Public Policy & Governance for Civil Servants of Cambodia 23 9 to 4 10 2024		38,99,025			38,99,025	40,74,643				-1,75,618
7th Training Programme on Public Policy & Governance for Civil Servants of Cambodia 25 11 to 6 12 2024		40,70,250			40,70,250	41,97,814				-1,27,564
8th Training Programme on Public Policy & Governance for Civil Servants of Cambodia 9-20 12 2024		38,99,025			38,99,025	40,95,519				-1,96,494
9th Training Programme on Public Policy & Governance for Civil Servants of Cambodia 10-21 2 2025		40,45,275			40,45,275	3,09,337				37,35,938
3rd CBP for the Civil Servants of Sri Lanka from 13-24 5 2024		46,47,350	-1,00,450		47,47,800	32,31,305				15,16,495
4th CBP for the Civil Servants of Sri Lanka from 22.7 to 2.8.2024		53,04,000	-28,000		53,32,000	39,69,820				13,62,180
5th CBP for the Civil Servants of Sri Lanka from 19-30.8-2024		38,99,025			38,99,025	31,67,408				7,31,617
6th CBP for the Civil Servants of Sri Lanka from 9-20.12.2024		39,99,000			39,99,000	40,85,462				-86,462
7th CBP for the Civil Servants of Sri Lanka from 17-28 3.2025		39,57,750			39,57,750	14,998				39,42,752



Audited Statement of Accounts 2024-25

ANNEXURE 'C' BALANCE OF OTHER PROJECTS

Particulars	Opening Balances as on 01.04.2024	Grant received During the Year	Adjustment	Transfer from other fund	Total	Grant utilised During the Year	Trf to Income	Payable to Delhi Office	Transfer to corpus fund	Balance as on 31.03.2025
CBP on Projected and Risk Management for Public Works for Officials of Tanzania		38,69,025			38,69,025	32,84,421				5,84,604
4th MCTP for Mid Level Civil Servants of Gambia from 27.5 to 7.6.2024		29,76,750			29,76,750	34,59,000				-4,82,250
Special Training Programme for Deputy Commissioners fo Bangladesh Prog 15-20.7.2024		21,44,000			21,44,000	17,39,445				4,04,555
72 CBP for the Civil Servants of Bangladesh 15-26.7.2024		59,67,000	-31,500		59,98,500	43,78,157				16,20,343
ADLP on Public Policy and Governance for Civil Servants of FIPIC/IORA 5-16.8.2024		39,95,250			39,95,250	41,79,272				-1,84,022
ADLP on Public Policy and Governance for Civil Servants of Latin America & Caribbean Region 2-13.9.2024		22,06,950			22,06,950	27,55,538				-5,48,588
MCTP for Multi Level Civil Servants of Multi-Countries of Afrian Region 6-17.1.2025		40,40,250			40,40,250	37,05,453				3,34,797
33 CBP in Field Administration for the Civil Servants of Maldives 9-20.9.2024		47,02,200			47,02,200	46,16,265				85,935
34 CBP in Field Administration for the Civil Servants of Maldives 14-25.10.2024		48,40,500			48,40,500	43,61,697				4,78,803
35 CBP for Senior Civil Servants of Maldives 9-18.1.2025		29,11,200			29,11,200	30,71,282				-1,60,082
1st MCTP for Civil Servants of BIMSTEC Countries from 14-25.10.2024		36,29,100			36,29,100	42,78,217				-6,49,117
CBP on Public Policy and Administration for the Civil Servants of South East Asia		30,33,000			30,33,000	33,24,015				-2,91,015
Special Capacity Building Programme on Leadership & National Transformation for Senior Civil Servants of Kenya 13-18.1.2025						32,06,291				-32,06,291
CBP on Local Governanra for the Civil Servants of South East Asia and Indian Ocean Region 24.2 to 7.2.2025		27,76,800			27,76,800	3,92,656				23,84,144
5 MCTP for Mid Level Civil Servants of		17,99,550			17,99,550	2,36,714				15,62,836
CBP on Land & Excise Management for the Civil Servants of South East Asia and Indian Ocean Region 10-21.3.2025		22,03,200			22,03,200	71,385				21,31,815
10th Training Programme on Public Policy & Governance for Civil Servants of Cambodia 10-21.3.2025		41,49,000			41,49,000					41,49,000
Next Generation Administrative Reforms Empowering Citizens and Reaching the Last Mile-IIAS-DARPG Conferece 10-14.2.2025		4,22,879			4,22,879	67,882				3,54,997
Training of officers of State Govt Sikkim		15,31,800			15,31,800					15,31,800
Jammu & Kashmir 14-25 March-22	76,54,622				76,54,622		76,54,622			-
11th CBP Maldives 09- 20 May,2022	11,17,676				11,17,676		11,17,676			-
12th CBP Maldives 30-03, June-2022	6,67,451				6,67,451		6,67,451			-
13th CBP Maldives 20-01 July,2022	15,548				15,548		15,548			-
14th CBP Maldives 25-29 July,2022	4,37,142				4,37,142		4,37,142			-
15th CBP Maldives 22-02 Sept. 2022	17,10,037				17,10,037		17,10,037			-
16th CBP Maldives 12-23 Sept. 2022	-29,91,717				-29,91,717					-29,91,717
17th CBP Maldives 31-11 Nov-2022	-13,84,830				-13,84,830					-13,84,830
18th CBP Maldives 05-09 Dec-2022	-15,24,539				-15,24,539					-15,24,539
19th CBP Maldives 12-23 Dec-2022	-10,73,791				-10,73,791					-10,73,791
20 CBP Maldives 09-20 January. 2023	-1,43,000				-1,43,000					-1,43,000
4th CBP for J&K 28-09 Dec-2022	-8,64,489				-8,64,489					-8,64,489
52 CBP Bangladesh 22-02 Sept. 2022	11,23,238				11,23,238					11,23,238
53 CBP Bangladesh 10-21 Oct-2022	10,85,190				10,85,190					10,85,190
54th CBP Bangladesh 21-02 Dec 2022	20,51,134				20,51,134					20,51,134
55th CBP Bangladesh 12-23 Dec. 2022	22,01,555				22,01,555					22,01,555
56th CBP Bangladesh 12-23 Dec 2022	35,48,025				35,48,025					35,48,025
High Level Delegation Maldives 13-17 June. 2022	1,62,781				1,62,781					1,62,781
MCTP Maldives 20 Dec-31 Dec-2021	-9,79,001				-9,79,001					-9,79,001
MCTP Maldives 28 Feb-22 to 11 March-22	4,88,392				4,88,392					4,88,392
PPG Gambia 16- 22 May,2022	4,87,200				4,87,200					4,87,200
<b>Total (A)</b>	<b>6,97,03,380</b>	<b>12,09,79,648</b>	<b>-5,11,800</b>	<b>5,36,626</b>	<b>19,17,31,454</b>	<b>12,85,54,387</b>	<b>3,23,05,507</b>	<b>-</b>	<b>58,13,072</b>	<b>2,50,58,488</b>



**National Centre For Good Governance (Consolidated)**  
**9th Floor, NDCC - II Building, Jai Singh Marg, Hanuman Road Area, Connaught Place, New Delhi 110001**

## ANNEXURE "E" OF FIXED ASSETS

Particulars	WDV as on 01.04.24	Additions upto 30-9-24	Addition after 30-9-24	Sale/ Disposal	Total	Rate of Dep	Depreciation	WDV as on 31.03.25
1.Computer/Printer/Software	94,243	-	7,12,899	-	8,07,142	40%	1,80,277	6,26,865
2.Furniture	29,83,423	-	-	-	29,83,423	10%	2,98,342	26,85,081
3. Plant & Machinery -	-	-	-	-	-	-	-	-
a.Electronic Equipment	2,24,417	-	-	-	2,24,417	15%	33,663	1,90,755
b.Equipment	76,542	-	-	-	76,542	15%	11,481	65,061
c.EPABX System	55,339	-	-	-	55,339	15%	8,301	47,038
d.Vehicle	16,59,916	-	-	-	16,59,916	15%	2,48,987	14,10,929
e. Copier	5,20,798	-	-	-	5,20,798	15%	78,120	4,42,678
f. Mobile Phone	10,426	-	-	-	10,426	15%	1,564	8,862
g. Fax Machine	2,023	-	-	-	2,023	15%	303	1,720
h. Microwave	1,563	-	-	-	1,563	15%	234	1,328
i. Steel Almirah	2,930	-	-	-	2,930	15%	439	2,490
j. Water Dispenser	2,269	-	-	-	2,269	15%	340	1,928
k. Paper Sheder Machine	954	-	-	-	954	15%	143	811
l. Air Conditioners	95,370	-	-	-	95,370	15%	14,305	81,064
m. TV	66,300	-	-	-	66,300	15%	9,945	56,355
n.Speaker	11,488	-	-	-	11,488	15%	1,723	9,765
o.Webcam	4,989	-	-	-	4,989	15%	748	4,241
p.Thermal Scanner	4,620	-	-	-	4,620	15%	693	3,927
q. Oil Filter	5,987	-	-	-	5,987	15%	898	5,089
4.Library Books	15,720	-	-	-	15,720	15%	2,358	13,362
5. Water Purifier RO	-	-	1,46,600	-	1,46,600	15%	10,995	1,35,605
<b>Total</b>	<b>58,39,317</b>	<b>-</b>	<b>8,59,499</b>	<b>-</b>	<b>66,98,816</b>		<b>9,03,862</b>	<b>57,94,954</b>



## ANNEXURE "D" OF CURRENT LIABILITIES

PARTICULARS	2024-25	2023-24
CNA Grant Payable	8,04,876	39,13,050
TDS Payable	89,459	64,275
Sundry Creditors	-	91,14,419
Advance from Courses	61,200	-
Advance to Mussoorie-Branch	15,74,747	15,74,747
NCGG Delhi Office Payable	1,94,51,337	1,94,51,337
State Program (CNA)	58,02,912	-
<b>TOTAL</b>	<b>2,77,84,532</b>	<b>3,41,17,830</b>

## ANNEXURE "F" OF CURRENT ASSETS LOANS &amp; ADVANCES

PARTICULARS	2024-25	2023-24
TDS (2008-09)	-	1,83,675
TDS (2009-10)	-	7,86,146
TDS (2012-13)	6,06,438	6,06,438
TDS (2013-14)	8,82,955	8,82,955
TDS (2014-15)	8,60,290	8,60,290
TDS (2021-22)	16,218	16,218
TDS (2022-23)	11,31,060	11,31,060
TDS (2023-24)	8,11,092	8,11,092
TDS(2024-25)	9,73,061	-
Accrued Interest on FD	27,83,932	64,21,101
SBI A/C - 33895130151	2,67,32,261	3,84,53,088
SBI A/C - 41085313522	4,12,372	38,05,307
SBI A/C - 42199275748	61,95,975	1,08,302
SBI A/C -10365192023	11,64,24,330	12,72,49,200
Imprest	-	5,000
Advance to Mussoorie	2,88,93,588	5,30,41,131
Maintenance (CPWD) Mussoorie	-	1,00,00,000
Advance to Creditors	31,996	-
<b>TOTAL</b>	<b>18,67,55,568</b>	<b>24,43,61,003</b>



## National Centre for Good Governance

## Schedules forming part of the Accounts for the year ended March 31, 2025

## Schedule – G: Significant Accounting Policies and Notes to Accounts

## Significant accounting policies

- i.) **Basis of Preparation:** The financial statements are prepared under the historical cost convention, on accrual basis, in accordance with Generally Accepted Accounting Principles and to comply with the applicable accounting standards. The accounting policies have been consistently applied by the Institute unless otherwise stated. The accounting policies which are material or critical in determining the results of operations for the year or financial position are set out in the financial statements. During the year financial statements are prepared on cash basis unless otherwise stated.
- ii.) **Use of estimates:** The preparation of financial statements in conformity with the generally accepted accounting policies requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting statements is recognized in the current and future periods.
- iii.) Fixed assets and depreciation
- a.) Fixed assets are stated at cost less accumulated depreciation. Cost of acquisition on construction is inclusive of freights, duties, taxes and other incidental expenses.
- b.) Depreciation is provided on written down value method at the rates given below:

Fixed Assets	Rate of Depreciation
Computer/ Printer/Software	40%
Furniture and Fixtures	10%
Electronic Equipment/Equipments	15%
EPABX System	15%
Vehicles	15%
Photo Copier	15%
Mobile Phone/Fax Machine/Microwave/Speaker/Webcam	15%
Almirah/Water Dispenser	15%
Paper Shradar/Refrigerator	15%
Library Books	15%



These rates are indicative of expected useful lives of assets.

- c.) In respect of additions to fixed assets made during the year, depreciation is provided on proportionate basis.
- iv.) **Investments:** Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long –term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long – term investments are carried at cost; however, provision for diminution in value, other than temporary, is made. Profit/loss on sale of investments, are computed with reference to their average cost.
- v.) **Revenue Recognition:**  
Revenue is recognized under:
- a.) Training projects/ workshops income were recognized in the year of completion of the projects on acceptance of services by the client.
  - b.) Interest on investments in deposits, bonds is recognized on accrual basis on the basis of from 26AS.
  - c.) Saving bank interest are recognized on receipts basis.
  - d.) Grant in Aid for Salary/ General and Capital Assets is transferred to income & expenditure account and fixed are respectively to the extent utilized during the year.
  - e.) The provision for gratuity at Rate of 15 days basic plus DA has been made during the year assuming that employee will complete the eligible services of three years.
  - f.) The provisions for Leave Encashment for the year ended leaves at credit of the employees at the year end at the rate of basic pay DA has been made during the year assuming that employee will complete the eligible services of five/eight years.
- vi.) **Accounting for grants related to specific workshop/project:** Grants related to specific workshop/ project has been accounted as income on completion of the event.
- vii.) **Contingent liabilities:** The institute makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of the obligation can be made. A disclosure is made for contingent liability when there is a:
- Possible obligation, the existence of which will be confirmed by the occurrence/non-occurrence of one or more uncertain events, not fully with in the control of the institute;
  - Present obligation, where it is not probable that an outflow of the resources embodying economic benefits will be required to settle the obligation;
  - Present obligation, where a reliable estimate cannot be made.



**Annual Report 2024-25****Notes to Accounts**

- i.) **Funds Accumulated or set apart u/s 11 (2) of the Income Tax Act, 1961:** During the previous financial years 2016-17, 2017-18, 2018-19, 2019-20 and 2022-23 NCGG, has set apart, as an earmarked funds, a sum of Rs.19,40,000/-, Rs.1,66,70,000/-, Rs.11,50,000/-, Rs.125,00,000/- and 5,75,00,000/- respectively in compliance under section 11(2) of the Income Tax Act, 1961 for purposes of Infrastructure Creation and Repair & maintenance. As specified under section 11(2) (b) of the Income Tax Act,1961 the aforesaid earmarked funds have been invested in the forms or modes specified in section 11(5) of the Income Tax Act, 1961, the aforesaid earmarked funds have been invested in the forms or modes specified in section 11(5) of the Income Tax Act, 1961 by way of deposit in a State bank of India. Amount earmarked for the year 2016-17, 2017-18, 2018-19 and 2019-20 has been fully utilized and Rs. 3,35,78,428/- has been utilized for the year 2022-23 till 31.3.2025.
- ii.) There are no amounts which are required to be reported/ provided under the provision of Micro, Small and Medium Enterprises Act 2006.
- iii.) All Account Receivable & Payables are Subject reconciliation & Confirmation.
- iv.) Balances of FDR including interest accrued on FDR is not part of receipt and payment account as interest accrued on FDR is a non cash item.
- v.) **During the year 2024-25, set apart funds has been utilized stated below:**

Financial Year	Set Apart balance as on 01.04.2024	Utilized during the year 2024-25	Set Apart unutilized Balance as on 31.03.2025
2019-20	86,22,110.35/-	86,22,110.35/-	Nil
2022-23	3,70,87,427/-	1,31,65,854.65/-	2,39,21,572.35/-
<b>Total</b>	<b>4,57,09,537.35/-</b>	<b>2,17,87,965/-</b>	<b>2,39,21,572.35/-</b>

- vi.) Previous year figures have been regrouped/ rearranged wherever considered necessary.

As per our report of even date Attached  
For Rajiv Udai & Associates

Chartered Accountant

FRN-018764N

  
CA Rajeev Jain

Partner

Place: New Delhi

Date: 28-10-2025

  
Prisca Poly Mathew  
(CAO & Consultant)  
Head office- Delhi

For National Centre for Good Governance



AP Singh

(I/c Account & Admin.)

Head office- Mussoorie



Mahesh Chand Bansal

(Finance Officer)

Head office- Delhi







सत्यमेव जयते  
Government of India

**NCGG**

National Centre for Good Governance  
*The Torch Bearer of Good Governance*

## National Centre for Good Governance

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